

Executive Branch Personnel

Public Financial Disclosure Report (OGE Form 278e)

Filer's Information

KING, ROBERT

SENIOR ADVISOR, Department of Education

Date of Appointment: 11/05/2018

Other Federal Government Positions Held During the Preceding 12 Months:

None

Electronic Signature - I certify that the statements I have made in this form are true, complete and correct to the best of my knowledge.

/s/ KING, ROBERT [electronically signed on 11/15/2018 by KING, ROBERT in Integrity.gov]

Agency Ethics Official's Opinion - On the basis of information contained in this report, I conclude that the filer is in compliance with applicable laws and regulations (subject to any comments below).

/s/ Barren, Morris C, Certifying Official [electronically signed on 01/11/2019 by Barren, Morris C in Integrity.gov]

Other review conducted by

/s/ Barren, Morris C, Ethics Official [electronically signed on 01/09/2019 by Barren, Morris C in Integrity.gov]

U.S. Office of Government Ethics Certification

Data Revised 01/09/2019

Data Revised 12/31/2018

Data Revised 12/28/2018

Data Revised 12/26/2018

1. Filer's Positions Held Outside United States Government

#	ORGANIZATION NAME	CITY, STATE	ORGANIZATION TYPE	POSITION HELD	FROM	TO
1	Kentucky Council on Postsecondary Education	Frankfort, Kentucky	University/College	President	1/2009	10/2018
2	The Foundation for Advancing Alcohol Responsibility	Arlington, Virginia	Non-Profit	Advisory Board Member	2/2003	11/2017
3	State Higher Education Executive Officers Assn.	Boulder, Colorado	Non-Profit	Executive Committee member	1/2009	10/2018
4	A.T. Still University	Mesa, Arizona	University/College	Trustee	10/2007	7/2016
5	National Center on Education and the Economy	Washington, District of Columbia	Non-Profit	Trustee	2/2012	Present

2. Filer's Employment Assets & Income and Retirement Accounts

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Kentucky Council on Postsecondary Education	N/A		Salary	\$420,988
2	Trust Co. of America (IRA)	No			
2.1	Cash	N/A	\$15,001 - \$50,000		None (or less than \$201)
2.2	Advisors Preferred Trust Quantified Market (QMLFX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.3	PIMCO Income fund (PONAX)	Yes	\$1,001 - \$15,000		None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
2.4	PIMCO High Yield fund (PHYAX)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
2.5	Oppenhiemer Rochester Short duration High (OPITX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.6	PIMCO Real Return (PRTNX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.7	PIMCO GNMA Fund Class A (PAGNX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.8	PROFUNDS US GOVT PLUS FUND INV CLASS (GVPIX)	Yes	\$1,001 - \$15,000		None (or less than \$201)
2.9	Mandatory Required Distribution	N/A		Distribution	\$3,872
3	Kentucky State Deferred Compensation Plan (401K)	No			
3.1	American Funds EuroPacific Growth Fund (RERGX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
3.2	Dodge Cox International Stock Fund (DODFX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
3.3	Metropolitan West Total Return Bond Plan (MWTSX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
3.4	Vanguard Total Bond Market Index Fund (VBTIX)	Yes	\$15,001 - \$50,000		\$1,001 - \$2,500
3.5	Aberdeen Emerging Markets Equity Fund (ABEMX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
3.6	Vanguard Small Cap Index Fund (VSCIX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
3.7	Vanguard Institutional Index Fund (VLIIX)	Yes	\$50,001 - \$100,000		\$2,501 - \$5,000
3.8	Mandatory Required Distribution	N/A		Distribution	\$7,729
4	Kentucky Deferred Compensation Plan (457(b))	No			

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
4.1	American Funds EuroPacific Growth Fund (RERGX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
4.2	Dodge Cox International Stock Fund (DODFX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
4.3	Metropolitan West Total Return Bond Plan (MWT SX)	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
4.4	Vanguard Total Bond Market Index Fund (VBTIX)	Yes	\$15,001 - \$50,000		\$2,501 - \$5,000
4.5	Aberdeen Emerging Markets Equity Fund (ABEMX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
4.6	Vanguard Small Cap Index Fund (VSCIX)	Yes	\$1,001 - \$15,000		\$201 - \$1,000
4.7	Vanguard Institutional Index Fund (VIIIX)	Yes	\$50,001 - \$100,000		\$1,001 - \$2,500
4.8	Mandatory Required Distribution	N/A		Distribution	\$9,476
5	New York State, defined benefit plan (value not readily ascertainable)	N/A		Retirement Payments (annual)	\$92,000
6	State of Kentucky, defined benefit plan (value not readily ascertainable) Eligible for approximately \$32,000 annually)	N/A			None (or less than \$201)
7	Foundation for the Advancement of Alcohol Responsibility	N/A		Advisory Board member fee	\$21,000

3. Filer's Employment Agreements and Arrangements

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
1	Kentucky State Deferred Compensation Plan (401k)	Frankfort, Kentucky	I will not participate in this defined contribution plan after my separation.	4/2011

#	EMPLOYER OR PARTY	CITY, STATE	STATUS AND TERMS	DATE
2	New York State	Albany, New York	I will continue to participate in this defined benefit plan.	11/1977
3	State of Kentucky	Frankfort, Kentucky	I will continue to participate in this defined benefit plan.	1/2009
4	Kentucky State Deferred Compensation Plan (457b)	Frankfort, Kentucky	I will not participate in this defined contribution plan after my separation.	4/2011

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

#	SOURCE NAME	CITY, STATE	BRIEF DESCRIPTION OF DUTIES
1	Kentucky Council on Postsecondary Education	Frankfort, Kentucky	President
2	Foundation for the Advancement of Alcohol Responsibility	Arlington, Virginia	Member Advisory Board

5. Spouse's Employment Assets & Income and Retirement Accounts

None

6. Other Assets and Income

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
1	Summit Global Inv US Low Volatility (SILVX) See Endnote	Yes	\$100,001 - \$250,000		\$1,001 - \$2,500
2	FA TUG (RD0729299H07) (cash) See Endnote	No	\$50,001 - \$100,000	Interest	\$201 - \$1,000

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3	US Brokerage Account				
3.1	Abbott Laboratories	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.2	AbbVie Inc.	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.3	Air Products & Chemicals Inc	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.4	AT&T Inc	N/A	\$1,001 - \$15,000	Dividends	\$201 - \$1,000
3.5	Automatic Data Processing	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.6	Becton Dickinson & Co BDX	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.7	Chevron Corp CVX	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.8	Cincinnati Financial Corp CINF	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.9	Coca-Cola Co KO	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.10	Colgate-Palmolive Co CL	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.11	Consolidated Edison Inc ED	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.12	Dover Corp DOV	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.13	Ecolab Inc ECL	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.14	Emerson Electric Co EMR	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.15	Exxon Mobil Corp XOM	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.16	Federal Realty Investment Trust	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.17	Franklin Resources Inc	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.18	General Dynamics GD	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.19	Hormel Foods Corp	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.20	Illinois Tool Works Inc ITW	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.21	Johnson & Johnson	N/A	\$1,001 - \$15,000	Capital Gains	\$201 - \$1,000
3.22	Kimberly-Clark	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.23	Leggett & Platt	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.24	Lowes Companies Inc	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.25	McDonald's Corp	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.26	Medtronic Inc	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.27	Nucor Corp	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.28	PepsiCo Inc	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.29	PPG Industries Inc	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)

#	DESCRIPTION	EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.30	T. Rowe Price Group, Inc. - Common Stock	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.31	Procter & Gamble	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.32	Sherwin-Williams Co	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.33	Stanley Black & Decker	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.34	Sysco Corp	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.35	Target Corp	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.36	Grainger W.W. Inc	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.37	Wal-Mart Stores	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.38	3M Co	N/A	\$1,001 - \$15,000	Dividends	None (or less than \$201)
3.39	Ishares Cohen & Stee4s REIT ETF	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.40	iShares S&P North Amer Natural Resources	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.41	iShares Barclays TIPS Bond	Yes	\$15,001 - \$50,000		\$201 - \$1,000
3.42	iShares Russell 2000 Index	Yes	\$1,001 - \$15,000		None (or less than \$201)
3.43	PIMCO 1-5 Year US Tips (STPZ)	Yes	\$15,001 - \$50,000		\$201 - \$1,000
3.44	Vanguard FTSE Emerging Markets (VWO)	Yes	\$1,001 - \$15,000		\$201 - \$1,000

#	DESCRIPTION		EIF	VALUE	INCOME TYPE	INCOME AMOUNT
3.45	Vanguard Total Bond Mkt (BND)		Yes	\$15,001 - \$50,000		\$201 - \$1,000
3.46	Vanguard Short Term Bond (BSV)		Yes	\$15,001 - \$50,000		\$201 - \$1,000
3.47	Vanguard FTSE Developed Markets (VEA)		Yes	\$15,001 - \$50,000		\$201 - \$1,000
3.48	Cash Account		N/A	\$100,001 - \$250,000	Interest	\$201 - \$1,000
4	U.S. bank account	See Endnote	N/A	\$50,001 - \$100,000	Interest	None (or less than \$201)
5	Reliastar Life Insurance, Universal Life Policy		N/A	\$500,001 - \$1,000,000		None (or less than \$201)
6	American Realty Capital New York City REIT		Yes	\$1,001 - \$15,000		\$201 - \$1,000
7	Hospitality Investors TrustREIT		Yes	\$1,001 - \$15,000		None (or less than \$201)

7. Transactions

(N/A) - Not required for this type of report

8. Liabilities

None

9. Gifts and Travel Reimbursements

(N/A) - Not required for this type of report

Endnotes

PART	#	ENDNOTE
6.	1	Account will be split in half with former spouse
6.	2	Cash will be split evenly with former spouse
6.	4	All holdings in Brokerage Account #2 will be divided evenly with former spouse.

Summary of Contents

1. Filer's Positions Held Outside United States Government

Part 1 discloses positions that the filer held at any time during the reporting period (excluding positions with the United States Government). Positions are reportable even if the filer did not receive compensation.

This section does not include the following: (1) positions with religious, social, fraternal, or political organizations; (2) positions solely of an honorary nature; (3) positions held as part of the filer's official duties with the United States Government; (4) mere membership in an organization; and (5) passive investment interests as a limited partner or non-managing member of a limited liability company.

2. Filer's Employment Assets & Income and Retirement Accounts

Part 2 discloses the following:

- Sources of earned and other non-investment income of the filer totaling more than \$200 during the reporting period (e.g., salary, fees, partnership share, honoraria, scholarships, and prizes)
- Assets related to the filer's business, employment, or other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

3. Filer's Employment Agreements and Arrangements

Part 3 discloses agreements or arrangements that the filer had during the reporting period with an employer or former employer (except the United States Government), such as the following:

- Future employment
- Leave of absence
- Continuing payments from an employer, including severance and payments not yet received for previous work (excluding ordinary salary from a current employer)
- Continuing participation in an employee welfare, retirement, or other benefit plan, such as pensions or a deferred compensation plan
- Retention or disposition of employer-awarded equity, sharing in profits or carried interests (e.g., vested and unvested stock options, restricted stock, future share of a company's profits, etc.)

4. Filer's Sources of Compensation Exceeding \$5,000 in a Year

Part 4 discloses sources (except the United States Government) that paid more than \$5,000 in a calendar year for the filer's services during any year of the reporting period.

The filer discloses payments both from employers and from any clients to whom the filer personally provided services. The filer discloses a source even if the source made its payment to the filer's employer and not to the filer. The filer does not disclose a client's payment to the filer's employer if the filer did not provide the services for which the client is paying.

5. Spouse's Employment Assets & Income and Retirement Accounts

Part 5 discloses the following:

- Sources of earned income (excluding honoraria) for the filer's spouse totaling more than \$1,000 during the reporting period (e.g., salary, consulting fees, and partnership share)
- Sources of honoraria for the filer's spouse greater than \$200 during the reporting period
- Assets related to the filer's spouse's employment, business activities, other income-generating activities that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in income during the reporting period (e.g., equity in business or partnership, stock options, retirement plans/accounts and their underlying holdings as appropriate, deferred compensation, and intellectual property, such as book deals and patents)

This section does not include assets or income from United States Government employment or assets that were acquired separately from the filer's spouse's business, employment, or other income-generating activities (e.g., assets purchased through a brokerage account). Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF). Amounts of income are not required for a spouse's earned income (excluding honoraria).

6. Other Assets and Income

Part 6 discloses each asset, not already reported, that (1) ended the reporting period with a value greater than \$1,000 or (2) produced more than \$200 in investment income during the reporting period. For purposes of the value and income thresholds, the filer aggregates the filer's interests with those of the filer's spouse and dependent children.

This section does not include the following types of assets: (1) a personal residence (unless it was rented out during the reporting period); (2) income or retirement benefits associated with United States Government employment (e.g., Thrift Savings Plan); and (3) cash accounts (e.g., checking, savings, money market accounts) at a single financial institution with a value of \$5,000 or less (unless more than \$200 of income was produced). Additional exceptions apply. Note: The type of income is not required if the amount of income is \$0 - \$200 or if the asset qualifies as an excepted investment fund (EIF).

7. Transactions

Part 7 discloses purchases, sales, or exchanges of real property or securities in excess of \$1,000 made on behalf of the filer, the filer's spouse or dependent child during reporting period.

This section does not include transactions that concern the following: (1) a personal residence, unless rented out; (2) cash accounts (e.g., checking, savings, CDs, money market accounts) and money market mutual funds; (3) Treasury bills, bonds, and notes; and (4) holdings within a federal Thrift Savings Plan account. Additional exceptions apply.

8. Liabilities

Part 8 discloses liabilities over \$10,000 that the filer, the filer's spouse or dependent child owed at any time during the reporting period.

This section does not include the following types of liabilities: (1) mortgages on a personal residence, unless rented out (limitations apply for PAS filers); (2) loans secured by a personal motor vehicle, household furniture, or appliances, unless the loan exceeds the item's purchase price; and (3) revolving charge accounts, such as credit card balances, if the outstanding liability did not exceed \$10,000 at the end of the reporting period. Additional exceptions apply.

9. Gifts and Travel Reimbursements

This section discloses:

- Gifts totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.
- Travel reimbursements totaling more than \$390 that the filer, the filer's spouse, and dependent children received from any one source during the reporting period.

For purposes of this section, the filer need not aggregate any gift or travel reimbursement with a value of \$156 or less. Regardless of the value, this section does not include the following items: (1) anything received from relatives; (2) anything received from the United States Government or from the District of Columbia, state, or local governments; (3) bequests and other forms of inheritance; (4) gifts and travel reimbursements given to the filer's agency in connection with the filer's official travel; (5) gifts of hospitality (food, lodging, entertainment) at the donor's residence or personal premises; and (6) anything received by the filer's spouse or dependent children totally independent of their relationship to the filer. Additional exceptions apply.

Privacy Act Statement

Title I of the Ethics in Government Act of 1978, as amended (the Act), 5 U.S.C. app. § 101 et seq., as amended by the Stop Trading on Congressional Knowledge Act of 2012 (Pub. L. 112-105) (STOCK Act), and 5 C.F.R. Part 2634 of the U. S. Office of Government Ethics regulations require the reporting of this information. The primary use of the information on this report is for review by Government officials to determine compliance with applicable Federal laws and regulations. This report may also be disclosed upon request to any requesting person in accordance with sections 105 and 402(b)(1) of the Act or as otherwise authorized by law. You may inspect applications for public access of your own form upon request. Additional disclosures of the information on this report may be made: (1) to any requesting person, subject to the limitation contained in section 208(d)(1) of title 18, any determination granting an exemption pursuant to sections 208(b)(1) and 208(b)(3) of title 18; (2) to a Federal, State, or local law enforcement agency if the disclosing agency becomes aware of violations or potential violations of law or regulation; (3) to another Federal agency, court or party in a court or Federal administrative proceeding when the Government is a party or in order to comply with a judge-issued subpoena; (4) to a source when necessary to obtain information relevant to a conflict of interest investigation or determination; (5) to the National Archives and Records Administration or the General Services Administration in records management inspections; (6) to the Office of Management and Budget during legislative coordination on private relief legislation; (7) to the Department of Justice or in certain legal proceedings when the disclosing agency, an employee of the disclosing agency, or the United States is a party to litigation or has an interest in the litigation and the use of such records is deemed relevant and necessary to the litigation; (8) to reviewing officials in a new office, department or agency when an employee transfers or is detailed from one covered position to another; (9) to a Member of Congress or a congressional office in response to an inquiry made on behalf of an individual who is the subject of the record; (10) to contractors and other non-Government employees working on a contract, service or assignment for the Federal Government when necessary to accomplish a function related to an OGE Government-wide system of records; and (11) on the OGE Website and to any person, department or agency, any written ethics agreement filed with OGE by an individual nominated by the President to a position requiring Senate confirmation. See also the OGE/GOVT-1 executive branch-wide Privacy Act system of records.

Public Burden Information

This collection of information is estimated to take an average of three hours per response, including time for reviewing the instructions, gathering the data needed, and completing the form. Send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the Program Counsel, U.S. Office of Government Ethics (OGE), Suite 500, 1201 New York Avenue, NW., Washington, DC 20005-3917.

Pursuant to the Paperwork Reduction Act, as amended, an agency may not conduct or sponsor, and no person is required to respond to, a collection of information unless it displays a currently valid OMB control number (that number, 3209-0001, is displayed here and at the top of the first page of this OGE Form 278e).
